
BUDGET MEMO

TO: CITY ADMINISTRATOR
FROM: AEM FINANCIAL SOLUTIONS, LLC
SUBJECT: 2020 BUDGET POINTS MEMO
DATE: 12/03/2019

Introduction

Upon your request, we have summarized the estimated 2019 tax capacity and market value information.

Budget Format

The 2020 Budget included the Council approved priorities for each department. These will continue to be reviewed and updated as needed.

Key Items in this Year's Budget

- Budgeted \$75,000 in Capital Transfers, up from \$68,623 in 2019.
- Administration's capital fund increased to \$40,000 to fund City Hall Architect fees and the installation of a new server and technology upgrades.
- Created a road tiling account and a chip sealing account that will begin funding annual projects for both with a budget of approximately \$25,000 in each.
- Created a new expenditure line item to break out Building Permits from Plan Review.
- Increased Building Inspection Conference and Travel to \$2,500 to better reflect training costs.
- Police contract increased 2.3% from 2019 and is reflected in the budget.
- Increased budget for Codification of Ordinances to \$2,500 to reflect prior year expenses.
- The sign budget increased by \$2,500 to bring current signage into compliance.

Taxation Notification Summary Chart for Taxes Payable 2020

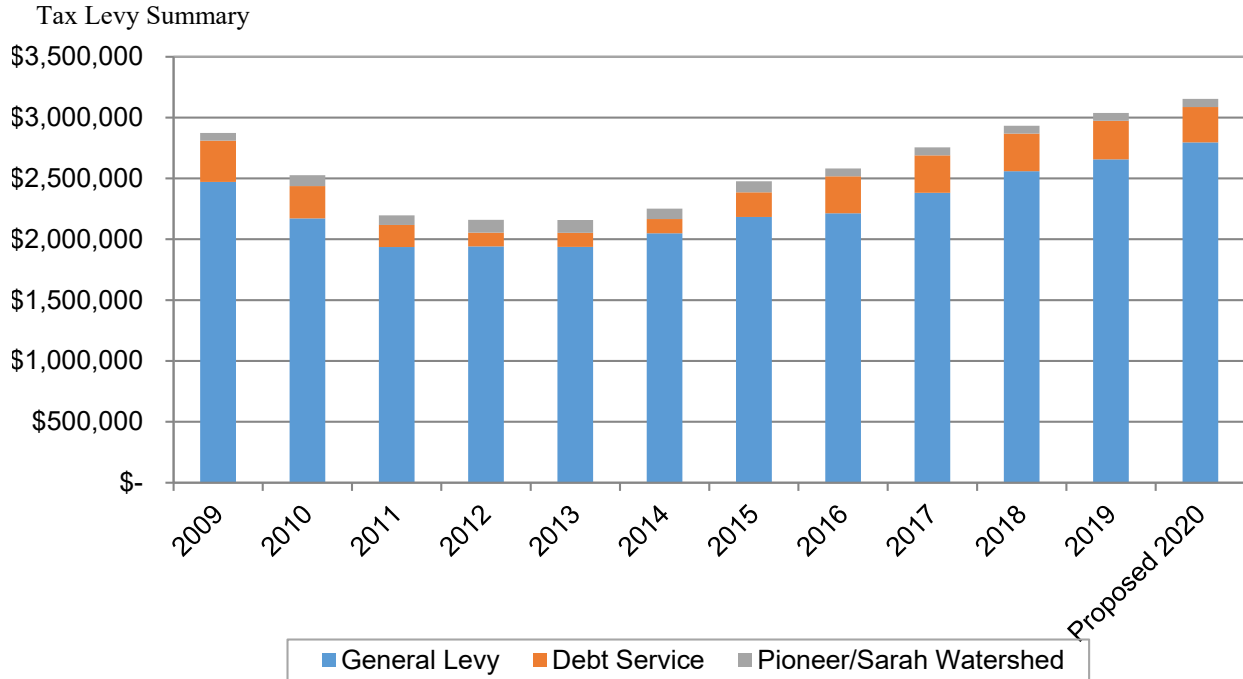
Due Date	EDA and City Levy Process
9/30/2019	The EDA must pass a resolution authorizing the proposed 2019 EDA levy
9/30/2019	The City must pass a resolution and file with the County the exact amount of the proposed 2019 EDA levy. The due date of the City property tax levy is September 30, 2018.
9/30/2019	At one meeting, the City Council adopts the proposed property tax levy and announces the time and place of a future City Council meeting at which the budget and levy will be discussed and public input allowed, prior to final budget and levy determination. This public input meeting must occur after November 24, 2019 and must start at or after 6:00 PM. The time and place of the public input meeting must be included in the minutes but newspaper publication of the minutes is not required. This information must be filed with the County Auditor.
11/25/19 - 12/28/18	EDA must pass a resolution approving the 2019 EDA levy
11/25/19 - 12/28/19	City must pass a resolution approving the 2019 EDA levy
11/25/19 - 12/28/19	City Council must hold a meeting to discuss the budget and property tax levy and, before a final determination, all public input.
12/28/19	City must file the certificate of compliance (form TNT - 2018) with the Department of Revenue by December 28, 2019.

Tax Levy Summary

Overall, the tax lev includes levies for general operations, city infrastructure and debt services. The levy included an overall 2.82 percent increase from 2019. The 2019 budgeted and 2020 tax levies are listed below.

	2019 Budget	2020 Proposed Budget	Increase (Decrease)	% Change
General	\$ 2,656,535	2,796,381	\$ 139,846	5.26%
Debt Service				
2006 GO Improvement Bonds	124,530	109,200	(15,330)	-12.31%
2005 GO Improvement Bonds	-	-	-	0.00%
2007 GO Equipment Certificates	-	-	-	0.00%
2010 GO Improvement Bonds	15,957	15,111	(846)	-5.30%
2015 GO Tax Abatement Bonds	176,308	166,463	(9,845)	-5.58%
Total City Operating Levy	\$ 2,973,331	\$ 3,087,155	\$ 113,824	3.83%
Pioneer/Sarah Watershed Taxing District	\$ 64,510	\$ 66,330	\$ 1,820	2.82%

Levy Summary 2009 to 2020 Projected



Summary of the City's Tax Capacity

The estimated tax capacity increased 3.45% for 2020.

The past two years with comparison to the average percentage change for Hennepin County is listed below:

	2016 Pay 2017	2017 Pay 2018	2018 Pay 2019	Estimated 2019 Pay 2020	% Change	% Change (County-wide)
Commercial	\$ 144,863	\$ 148,233	\$ 132,398	\$ 124,380	-6.06%	6.10%
Industrial	161,155	232,138	181,280	208,500	15.02%	16.00%
Apartment	-	-	-	-	0.00%	13.58%
Residential	5,581,662	5,877,038	6,165,584	6,249,952	1.37%	11.73%
Farm	798,388	804,874	831,410	973,776	17.12%	0.87%
Other	-	-	-	-	0.00%	-4.52%
Total	\$ 6,686,068	\$ 7,062,283	\$ 7,310,672	\$ 7,556,608	3.36%	9.57%

The current tax capacity and historical tax capacity rates are summarized below for Independence and three relatively comparable Hennepin County Cities. The major difference between Independence and the three comparable cities is the large commercial tax base.

Tax Capacity by Property Type - Estimated 2018 Pay 2019

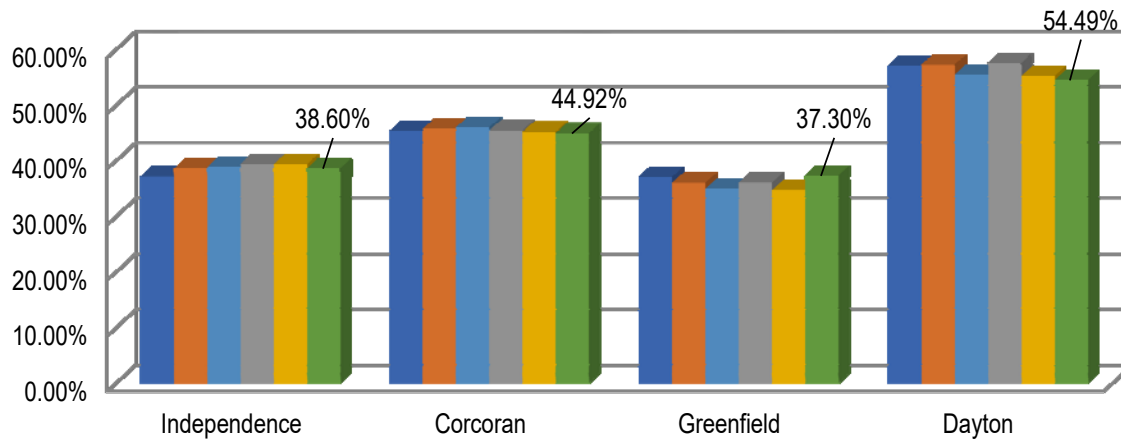
City of Independence Tax Rate History Compared to other similar sized Hennepin County Cities:

Estimated Tax Capacity by Type		Independence	Corcoran	Greenfield	Dayton
Commercial		\$ 124,380	\$ 454,758	\$ 193,631	\$ 390,425
Industrial		208,500	397,995	372,567	1,413,554
Apartment		-	-	-	52,324
Residential		6,249,952	7,832,009	4,165,886	6,876,801
Farm		973,776	1,020,851	455,262	624,827
Other		-	63,080	-	95,275
Total		\$ 7,556,608	\$ 9,768,693	\$ 5,187,346	\$ 9,453,206

Tax Capacity Rates

Tax Capacity Rates

	Commercial	Industrial	Apartment	Residential	Farm	Other
	Independence	Corcoran	Greenfield	Dayton		
2015	37.13%	45.31%	37.06%	57.03%		
2016	38.54%	45.69%	35.99%	57.15%		
2017	38.78%	45.99%	34.88%	55.47%		
2018	39.34%	45.41%	36.00%	57.49%		
2019	39.31%	45.16%	34.63%	55.21%		
2020 Est	38.60%	44.92%	37.30%	54.49%		



Staffing

Data related to the number of full time equivalent positions is noted below:

Summary of FTES by Department	2017	2018	2019	2020
City Council	5.00	5.00	5.00	5.00
Administration	1.45	1.45	1.45	1.45
Streets	2.25	2.20	2.20	2.20
Building Inspection	0.86	0.86	0.86	0.86
Subtotal General Fund	9.55	9.50	9.50	9.50
Sewer	1.05	1.05	1.05	1.05
Total	10.60	10.55	10.55	10.55

General Fund Summary

2020 General Fund Summary Budget

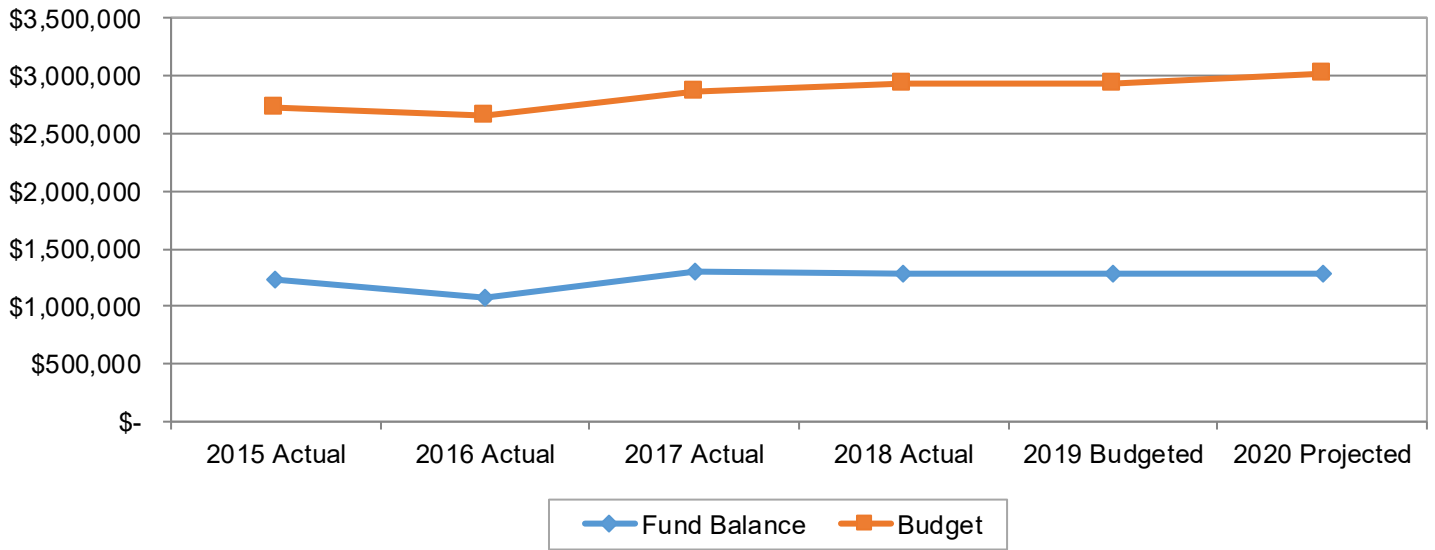
	2018	Budget 2019	2020	Increase/ (Decrease)	Percent Change
Revenues					
Taxes	\$ 2,558,909	\$ 2,656,535	\$ 2,796,381	\$ 139,846	5.26%
Licenses and permits	160,810	165,070	169,458	4,388	2.66%
Intergovernmental	72,216	16,000	16,000	-	0.00%
Charges for services	63,930	41,150	41,150	-	0.00%
Fines and forfeitures	47,740	47,740	47,740	-	0.00%
Special assessments	-	-	-	-	0.00%
Interest on investments	5,520	5,000	5,000	-	0.00%
Miscellaneous	10,940	6,000	6,000	-	0.00%
Transfers in	-	-	-	-	0.00%
Total Revenues	\$ 2,920,065	\$ 2,937,495	\$ 3,081,729	\$ 144,233	4.91%
Expenditures					
Mayor and City Council	\$ 29,302	\$ 23,056	\$ 23,235	\$ 179	0.78%
Financial administration	409,488	426,685	450,448	23,762	5.57%
Election	3,330	4,250	6,050	1,800	42.35%
Planning and zoning	30,251	30,320	31,110	789	2.60%
Water resource	8,520	8,520	8,520	-	0.00%
General government buildings	36,407	42,104	48,593	6,489	15.41%
Legal services	42,390	40,382	42,548	2,166	5.36%
Police	1,121,700	1,122,371	1,148,183	25,812	2.30%
Fire	358,649	392,731	404,513	11,782	3.00%
Building inspection	104,100	111,878	118,101	6,223	5.56%
Animal control	-	-	-	-	0.00%
Streets	582,118	571,649	610,134	38,485	6.73%
Street lighting	2,830	2,915	3,002	87	3.00%
Recycling	51,500	51,500	51,500	-	0.00%
Parks	18,960	20,082	20,792	710	3.53%
Capital outlay - General government	21,120	20,000	40,000	20,000	100.00%
Capital outlay - public safety	430	430	-	(430)	-100.00%
Capital outlay - public works	7,210	-	-	-	0.00%
Transfer out	108,950	68,623	75,000	6,377	9.29%
Total Expenditures	2,937,255	2,937,495	3,081,729	144,233	4.91%
Excess (Deficient) Revenue	(17,190)	-	-	-	
Other Financing Sources					
Sale of capital assets	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	
Net Change	\$ (17,190)	\$ -	\$ -	\$ -	

General Fund Balance

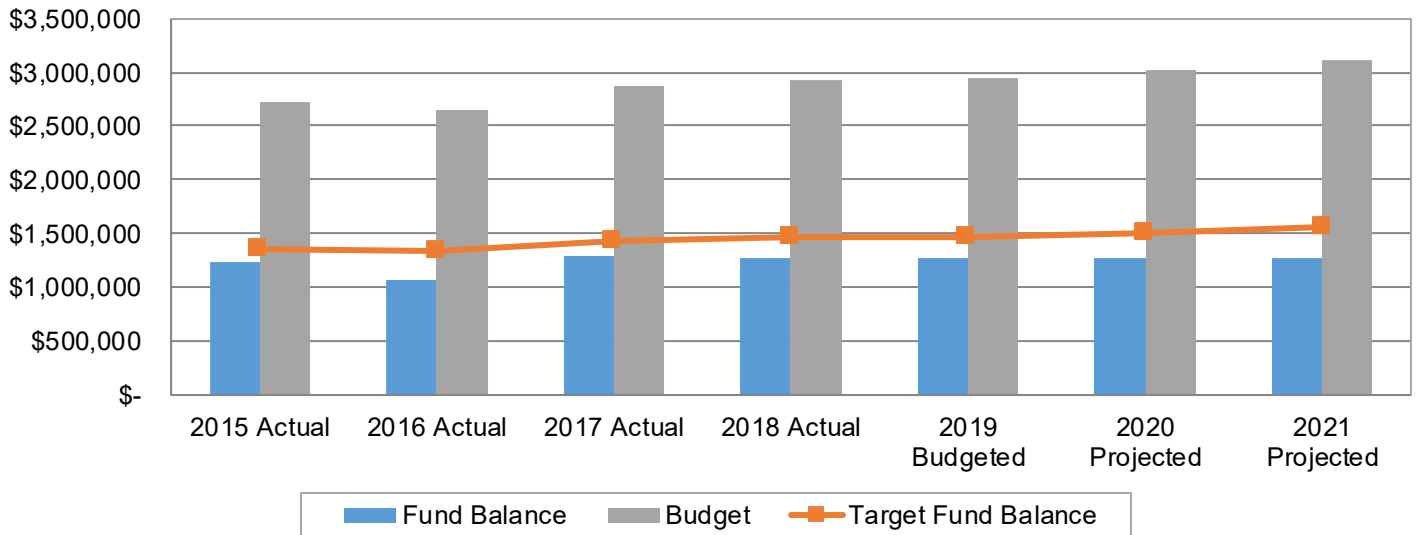
The City has built a healthy fund balance which can contribute to a positive bond rating and mitigates the potential for needing short term borrowing. It will be important to continue to maintain reserve levels at 40 to 50 percent. A summary of the general fund balance history and 2019 budget is as follows. It should be noted that the future projections assume a

3% increase in expenses and a breakeven budget which results in the City eroding reserves levels when viewed as a present of expenditures.

<u>Year</u>	<u>Fund Balance December 31</u>	<u>General Fund Budget</u>	<u>Percent of Fund Balance to Budget</u>
2015 Actual	\$ 1,240,733	\$ 2,725,126	45.5%
2016 Actual	1,068,422	2,655,366	40.2%
2017 Actual	1,294,566	2,873,565	45.1%
2018 Actual	1,279,825	2,934,508	43.6%
2019 Budgeted	1,279,825	2,937,495	43.6%
2020 Projected	1,279,825	3,025,620	42.3%
2021 Projected	1,279,825	3,116,388	41.1%



General Fund Balance as a Percentage of Expenditures



Pioneer/Sarah Watershed Summary

Pioneer/Sarah Watershed

Account	Description	Actual				Budget		
		2015	2016	2017	7/31/2019	2017	2018	2019
200-31010	Ad Valorem Taxes	\$ 60,641	\$ 63,068	\$ 60,612	\$ 32,760	\$ 60,850	\$ 61,350	\$ 63,170
200-31020	Delinquent Taxes	-	-	-	-	-	-	-
200-31040	Fiscal Disparities	-	2,085	2,193	-	3,160	3,160	3,160
200-34103	Zoning/Subdivision Fee	-	-	-	-	-	-	-
200-34108	Administrative Charges/Reimbursements	166	500	-	-	-	-	-
200-36210	Interest Earnings	211	302	548	279	-	-	-
200-36230	Misc. Revenue/Refunds	-	-	-	-	-	-	-
200-36261	Event Revenues	-	-	-	-	-	-	-
	Total Revenues	61,017	65,955	63,353	33,038	64,010	64,510	66,330
200-41920-303	Engineering	\$ -	\$ 120	\$ -	\$ -	\$ -	\$ -	\$ -
200-41920-309	Pioneer-Sarah Watershed Comm.	50,445	50,440	48,038	24,750	49,000	49,500	50,000
200-41920-310	Other Consulting Fees	3,196	-	97	24,750	1,090	1,090	1,090
200-41920-320	Water Resource Staff	552	4,105	9,749	3,107	2,180	2,180	3,500
200-41920-350	Printing&Publications-(Legals)	-	-	-	-	810	810	810
200-41920-433	Misc. Dues/Fees	515	515	1,030	530	-	-	-
200-41920-540	Capital Outlay (Mtg Grant Fnd)	-	-	-	-	-	-	-
200-41920-570	Capital Outlay (Project Cost)	5,154	280	280	-	10,930	10,930	10,930
	Total Expenses	59,863	55,459	59,195	53,138	64,010	64,510	66,330
	Change in Fund Balance	\$ 1,155	\$ 10,496	\$ 4,159	\$ (20,099)	\$ -	\$ -	\$ -

Capital Planning

Public Works Equipment Fund

City Staff has reviewed the existing capital needs of the department and determined the following represent anticipated expenditures over the next seven years.

City of Independence, Minnesota
Capital Improvement Plan - Public Works Equipment Fund 403
Schedule of Planned Capital Outlay 2018 to 2027

Department	Year to Replace	Item	Cost	2020	2021	2022	2023	2024	2025	2026	2027
				Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	
Public works	2028	Hot Mix Patching Roll-off	\$ 12,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public works	2019	(5) 800 MHz Radios	15,000	-	-	-	-	-	-	-	-
Public works	2024	Road Side Mower (Replacement)	11,000	-	-	-	-	11,000	-	-	-
Public works	NA	Road Packer	-	-	-	-	-	-	-	-	-
Public works	2024	Tractor & Loader	100,000	-	-	-	-	100,000	-	-	-
Public works	2020	Tandem	250,000	250,000	-	-	-	-	-	-	-
Public works	NA	Tanks for Tandem	4,422	-	-	-	-	-	-	-	-
Public works	2018	Shop Sweeper	5,000	-	-	-	-	-	-	-	-
Public works	NA	Trailer	-	-	-	-	-	-	-	-	-
Public works	2021	S-10 Pickup (Replace with 3/4 Ton)	35,000	-	35,000	-	-	-	-	-	-
Public works	2027	Lawn Mower	30,000	-	-	-	-	-	-	-	30,000
Public works	2032	Grader	150,000	-	-	-	-	-	-	-	-
Public works	2030	Generator	50,000	-	-	-	-	-	-	-	-
Public works	2032	Pay Loader	150,000	-	-	-	-	-	-	-	-
Public works	2025	New Truck Single Axel	200,000	-	-	-	-	-	200,000	-	-
Public works	2029	Single Axel	200,000	-	-	-	-	-	-	-	-
				\$ 250,000	\$ 35,000	\$ -	\$ -	\$ 111,000	\$ 200,000	\$ -	\$ 30,000

City Staff created a cash flow analysis for the Public Works Equipment Fund for the next seven years.

City of Independence, Minnesota
Cash Flow - Public Works Equipment Fund 403

	2020*	2021	2022	2023	2024	2025	2026	2027
Beginning Balance	\$ 202,218	\$ 27,218	\$ 52,218	\$ 112,218	\$ 172,218	\$ 121,218	\$ (18,782)	\$ 41,218
Revenues	75,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
Expenditures	250,000	35,000	-	-	111,000	200,000	-	30,000
Ending Balance	\$ 27,218	\$ 52,218	\$ 112,218	\$ 172,218	\$ 121,218	\$ (18,782)	\$ 41,218	\$ 71,218

Administrative Fund

City Staff has reviewed the existing capital needs for improvements to City Hall and determined the following represent the anticipated expenditures over the next two years.

City of Independence, Minnesota
Capital Improvement Plan - Administrative Fund 404
Schedule of Planned Capital Outlay 2020 to 2021

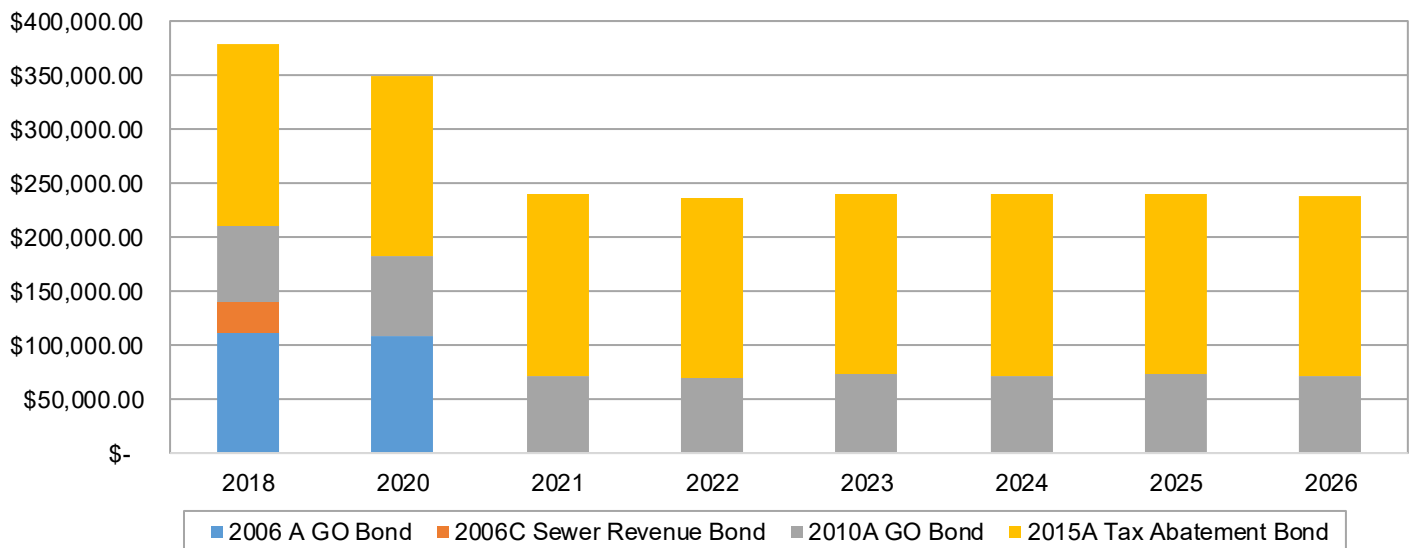
Department	Year	Item	Cost	2020	2021
				Estimated Amounts	Estimated Amounts
General government	2014	City Hall Addition - Council Chambers	\$ -	\$ -	\$ -
General government	2021	Office Equipment - Furnishing	5,000	\$ -	5,000
General government	2021	Paint Exterior	27,500	\$ -	27,500
General government	2025	Refurbish Sole House	10,000	\$ -	-
General government	2016	City Hall Parking Lot (paid by 2015 bond)	67,000	\$ -	-
General government	2021	City Hall Carpet	20,000	\$ -	20,000
General government	2021	Air Conditioner	32,500	-	32,500
				<u>\$ -</u>	<u>\$ 85,000</u>

Debt Schedule

City of Independence

Bond Payment Schedule

Fund	Maturity Date		Total Remaining	2018	2019	2020	2021	2022	2023	2024	2025	2026
309 2006A GO Capital Improvement Bonds	12/1/2020	Principal	315,000	100,000	110,000	105,000						
309 2006A GO Capital Improvement Bonds	12/1/2020	Interest	25,400	12,600	8,600	4,200						
		Total	451,800	112,600	118,600	109,200	-	-	-	-	-	-
602 2006C GO Sewer Revenue Bond	2/1/2019	Principal	50,000	25,000	25,000							
602 2006C GO Sewer Revenue Bond	2/1/2019	Interest	2,250	1,688	563							
		Total	74,935	26,688	25,563	-	-	-	-	-	-	-
602 2010A GO Improvement	2/1/2026	Principal	560,000	55,000	55,000	60,000	60,000	60,000	65,000	65,000	70,000	70,000
602 2010A GO Improvement	2/1/2026	Interest	85,350	16,514	15,111	13,530	11,775	9,915	7,929	5,816	3,570	1,190
		Total	718,156	71,514	70,111	73,530	71,775	69,915	72,929	70,816	73,570	71,190
314 2015A GO Tax Abatement Bond	2/1/2026	Principal	1,370,000	140,000	145,000	145,000	150,000	150,000	155,000	160,000	160,000	165,000
314 2015A GO Tax Abatement Bond	2/1/2026	Interest	136,006	27,213	24,363	21,463	18,513	15,513	12,463	9,113	5,513	1,856
		Total	1,690,426	167,213	169,363	166,463	168,513	165,513	167,463	169,113	165,513	166,856



City of Independence
2019 Budget

Account	Description	Final				Budget			
		2016	2017	2018	8/31/2019 2019	2018	2019	2020	
Taxes									
100-31010	AD VALOREM TAXES	\$ 2,131,543	\$ 2,277,890	\$ 2,443,587	\$ 1,352,547	\$ 2,466,755	\$ 2,548,448	\$ 2,671,905	4.84%
100-31030	BONDS & INTEREST	2,296	-	-	-	-	-	-	0.00%
100-31040	FISCAL DISPARITIES	77,821	83,067	90,469	-	92,154	108,087	124,476	15.16%
Total Taxes		2,211,660	2,360,957	2,534,056	1,352,547	2,558,909	2,656,535	2,796,381	5.26%
Licenses and permits									
100-32100	BUSINESS LICENSES	17,400	17,200	17,592	\$ 17,780	13,240	13,240	13,240	0.00%
100-32210	BUILDING PERMIT	155,824	224,483	166,031	145,648	142,000	146,260	150,648	3.00%
100-32211	PLAN REVIEW	-	-	-	44,057	-	-	-	0.00%
100-32240	ANIMAL LICENSES	500	775	460	520	570	570	570	0.00%
100-32250	MISC. LICENSES & PERMITS	7,415	3,560	4,086	6,780	5,000	5,000	5,000	0.00%
Total Licenses and Permits		181,139	246,018	188,169	214,785	160,810	165,070	169,458	2.66%
Intergovernmental									
100-33400	STATE GRANT	962	39,716	39,716	\$ -	39,716	-	-	0.00%
100-33401	LOCAL GOVERNMENT AID	24,130	18,118	18,367	9,227	9,000	8,000	8,000	0.00%
100-33402	PROPERTY TAX CREDITS (HACA)	-	-	-	-	-	-	-	0.00%
100-33403	MISC. TAX CREDITS	139	-	-	-	-	-	-	0.00%
100-33610	CTY. GRANTS & AID (STREETS)	-	14,712	14,524	17,035	14,500	-	-	0.00%
100-33620	COUNTY GRANTS & AID (OTHER)	21,081	11,678	9,966	8,745	9,000	8,000	8,000	0.00%
100-33630	C.D.B.G./MISC. CREDIT	-	-	-	-	-	-	-	0.00%
Total Intergovernmental		46,311	84,224	82,573	35,007	72,216	16,000	16,000	0.00%
Charges for Services									
100-34103	ZONING/SUBDIVISION FEE	(14,119)	6,550	10,500	\$ 5,615	18,540	12,000	12,000	0.00%
100-34104	WATER RESOURCE FEES	-	100	2,000	5,200	-	-	-	0.00%
100-34105	SALE-MAPS,PUBLICATION,COPIES	20	241	-	-	100	-	-	0.00%
100-34107	ASSESSMENT SEARCH FEES	25	-	275	200	150	150	150	0.00%
100-34108	ADMINISTRATIVE CHARGES/REIMBUR	42,941	24,308	30,719	17,433	29,520	28,000	28,000	0.00%
100-34305	PUBLIC WORKS REIMBURSEMENTS	1,170	630	732	886	570	600	600	0.00%
100-34306	BUILDING INSPECTIONS REIMBURSE	-	395	62	58	1,100	400	400	0.00%
100-34307	PLANNING/ZONING REIMB. DEVL.	6,338	2,130	1,500	-	10,610	-	-	0.00%
100-34308	LEGAL FEE/ REIMB. DEV.	-	-	-	-	570	-	-	0.00%
100-34309	ENG. FEE/ REIMB. DEV.	-	-	-	-	2,770	-	-	0.00%
100-36242	PARK RENTAL FEE	900	-	-	-	-	-	-	0.00%
100-34310	MINNEHAHA WATERSHED REIMBURSEMENT	-	-	-	-	-	-	-	0.00%
Total Charges for Services		37,275	34,355	45,787	29,393	63,930	41,150	41,150	0.00%
Fines and Forfeitures									
100-35000	COURT FINES/DOG IMPOUNDING	54,637	48,421	46,593	38,392	47,740	47,740	47,740	0.00%
Total Fines and Forfeitures		54,637	48,421	46,593	38,392	47,740	47,740	47,740	0.00%
Special Assessments									
100-36100	SPECIAL ASSESS/INT (CTY. PYMT)	2,748	-	6,374	-	-	-	-	0.00%
Total Special Assessments		2,748	-	6,374	-	-	-	-	0.00%
Interest on Investments									
100-36210	INTEREST EARNINGS	\$ 5,429	\$ 4,347	7,445	4,305	\$ 5,520	\$ 5,000	\$ 5,000	0.00%
Total Interest on Investments		5,429	4,347	7,445	4,305	5,520	5,000	5,000	0.00%

City of Independence
2019 Budget

Account	Description	Final				Budget			
		2016	2017	2018	8/31/2019 2019	2018	2019	2020	
Miscellaneous									
100-36220	INSURANCE PREMIUM REFUND	6,618	2,321	1,327	\$ 43	3,870	3,500	3,500	0.00%
100-36230	MISC. CONTRIB./REFUND	677	27,439	939	47,396	570	500	500	0.00%
100-36231	DONATIONS	-	-	4,550	-	4,500	-	-	0.00%
100-36240	COMMUNITY CENTER REVENUES	2,055	1,350	1,500	500	2,000	2,000	2,000	0.00%
100-36242	PARK RENTAL FEE	-	500	500	550	-	-	-	0.00%
100-36250	SALES TAX (COLLECTED)	(47)	-	(45)	-	-	-	-	0.00%
100-36260	FESTIVAL REVENUES	-	-	-	-	-	-	-	0.00%
100-36261	EVENT REVENUES	4,314	-	-	-	-	-	-	0.00%
100-39102	COMPENSATION FOR LOSS OF GEN	-	-	-	-	-	-	-	0.00%
100-39900	PROCEEDS FROM LEASE	-	15,508	-	-	-	-	-	0.00%
Total Miscellaneous		13,616	47,118	8,771	48,489	10,940	6,000	6,000	0.00%
Transfers									
100-39200	Transfer in	-	-	-	-	-	-	-	0.00%
Total Transfers		-	-	-	-	-	-	-	0.00%
Total		2,552,815	2,825,440	2,919,767	1,722,919	2,920,065	2,937,495	3,081,729	4.91%
Mayor and Council									
100-41000-100	MAYOR'S SALARY	3,000	3,000	3,000	2,250	3,000	3,000	3,000	0.00%
100-41000-103	COUNCIL SALARIES	7,650	7,200	6,784	5,400	7,200	7,200	7,200	0.00%
100-41000-122	FICA(6.2) MEDICARE (1.45)	780	780	780	585	780	780	780	0.00%
100-41000-321	COMMUNICATIONS	3,000	-	-	-	-	-	-	0.00%
100-41000-331	CONFERENCE & TRAVEL	7,034	7,649	18,554	4,980	15,520	9,000	9,000	0.00%
100-41000-360	WORKERS COMP INSURANCE	939	1,080	-	-	922	-	-	0.00%
100-41000-361	INSURANCE	-	-	1,128	1,297	-	1,195	1,375	15.01%
100-41000-405	MISCELLANEOUS	134	60	-	225	230	230	230	0.00%
100-41000-433	DUES & SUBSCRIPTIONS	1,059	1,309	109	329	1,650	1,650	1,650	0.00%
Total Mayor and Council		23,596	21,078	30,355	15,066	29,302	23,056	23,235	0.78%
Election									
100-41410-102	ELECTION OFFICIAL'S WAGES (PT)	3,475	885	2,553	928	1,550	1,500	1,500	0.00%
100-41410-210	OPERATING SUPPLIES/MTN EQUIP.	1,199	983	1,081	126	720	1,000	1,000	0.00%
100-41410-350	PRINTING & PUBLICATIONS	69	730	2,143	-	-	750	750	0.00%
100-41410-351	BALLOT PRINTING	-	-	-	-	-	-	-	0.00%
100-41410-405	MISCELLANEOUS	1,415	918	1,176	90	1,060	1,000	2,800	180.00%
Total Election		6,158	3,515	6,952	1,144	3,330	4,250	6,050	42.35%

City of Independence
2019 Budget

Account	Description	Final				Budget			
		2016	2017	2018	8/31/2019	2018	2019	2020	
Financial Administration									
100-41500-101	WAGES (FULL-TIME)	\$ 40,973	\$ 42,402	\$ 45,796	\$ 39,794	\$ 44,500	\$ 49,824	\$ 52,344	5.06%
100-41500-102	WAGES (PART-TIME)	25,052	26,409	35,093	30,766	34,130	35,855	37,651	5.01%
100-41500-103	WAGES (TEMPORARY HELP)	-	-	-	-	-	-	-	0.00%
100-41500-121	PERA	5,526	5,164	6,241	5,601	5,900	6,426	6,750	5.04%
100-41500-122	FICA/MEDICARE	6,372	4,469	6,364	5,690	6,020	6,554	6,885	5.04%
100-41500-131	CITY PAID BENEFIT ALLOWANCE-LI	6,313	10,433	24,202	26,592	23,920	24,398	25,036	2.61%
100-41500-133	COBRA EMPLOYEE INSURANCE	-	-	-	-	-	-	-	0.00%
100-41500-200	OFFICE SUPPLIES	3,950	4,396	5,182	4,740	4,370	4,500	4,635	3.00%
100-41500-301	AUDITING FEES	28,430	10,090	10,270	10,270	12,000	10,578	12,600	19.11%
100-41500-305	CPA FEES	58,356	74,244	75,266	63,416	64,000	68,180	70,225	3.00%
100-41500-302	ADMINSTRATION CONSULTING	-	-	-	76,425	-	93,536	98,213	5.00%
100-41500-310	OTHER CONSULTING EXPENSE	55,390	84,032	107,153	12,253	101,960	15,000	20,450	36.33%
100-41500-313	UNCOLLECTED PROJECT EXPENSES	-	-	32,115	2,778	-	-	-	0.00%
100-41500-315	ASSESSOR'S FEE	57,654	60,000	62,000	65,000	61,800	60,000	61,800	3.00%
100-41500-321	COMMUNICATIONS	4,675	3,755	5,769	4,511	3,830	3,976	4,095	3.00%
100-41500-322	POSTAGE	286	824	1,528	904	1,650	1,650	1,700	3.00%
100-41500-330	TRANSPORTATION	-	-	-	-	-	-	-	0.00%
100-41500-331	TRAVEL & CONFERENCE EXPENSE	666	1,428	1,323	575	1,600	1,600	1,648	3.00%
100-41500-350	PRINTING&PUBLICATIONS-(LEGALS)	12,613	8,544	13,079	12,590	13,000	13,000	13,390	3.00%
100-41500-360	WORKERS COMP INSURANCE	9,418	7,302	7,941	7,263	8,098	8,576	9,262	8.00%
100-41500-361	INSURANCE	-	-	1,325	1,342	-	1,404	1,488	6.00%
100-41500-404	MAINT.&REPAIR EQUIP.(CONTRACT)	1,273	2,705	175	-	4,240	4,240	4,367	3.00%
100-41500-405	MISCELLANEOUS	1,340	1,522	1,505	1,332	1,090	1,500	1,545	3.00%
100-41500-433	DUES & SUBSCRIPTIONS	10,128	8,210	4,192	4,516	6,230	9,279	9,557	3.00%
100-41500-602	LEASE/PURCHASE (COPIER)	9,041	6,454	3,764	3,871	8,740	4,048	4,169	3.00%
100-49000-720	TRANSFERS OUT	-	-	-	-	-	-	-	0.00%
100-49000-800	CONTINGENCY	-	-	-	-	-	-	-	0.00%
100-49240-375	CLAIM DEDUCTIBLE	-	-	-	-	560	560	577	3.00%
100-49240-620	AGENCY FEES	1,700	1,700	2,000	-	1,850	2,000	2,060	3.00%
100-49300-720	TRANSFER OUT	-	-	48,950	-	48,950	-	-	0.00%
Total Financial Administration		339,155	364,084	501,234	380,228	458,438	426,685	450,448	5.57%
Capital Outlay - General Government									
100-41500-560	CAPITAL OUTLAY (OFFICE EQUIP)	-	-	1,841	11,333	560	20,000	40,000	100.00%
100-41500-570	CAPITAL OUTLAY (COMPUTER EQUIP	950	15,508	-	269	560	-	-	0.00%
100-41940-510	C.O. (LAND AND BUILDING)	1,662	28,819	4,610	385	20,000	-	-	0.00%
Total Capital Outlay - General Government		2,612	44,327	6,451	11,987	21,120	20,000	40,000	100.00%
Legal Services									
100-41600-304	CIVIL, LEGAL (K&G)	\$ 41,781	\$ 48,689	19,733	10,872	16,390	\$ 16,882	\$ 17,388	3.00%
100-41600-306	PROSECUTION (C&C)	23,795	16,812	19,215	14,696	24,500	22,000	22,660	3.00%
100-41600-312	CODIFICATION OF ORDINANCES	-	-	2,330	2,048	1,500	1,500	2,500	66.67%
100-41600-405	MISC.	-	-	-	-	-	-	-	0.00%
Total Legal Services		65,576	65,501	41,277	27,615	42,390	40,382	42,548	5.36%
Planning and Zoning									
100-41900-307	PLANNER CONSULTING	25,590	24,064	26,460	25,468	23,880	25,074	26,328	5.00%
100-41900-311	WATER RESOURCE STAFF FEE	-	551	-	-	-	-	-	0.00%
100-41900-360	WORKERS COMP INSURANCE	5,538	5,498	-	-	6,371	-	-	0.00%
100-41900-361	INSURANCE	-	-	4,949	4,511	-	5,246	4,782	-8.85%
100-41900-405	MISC.	-	-	84	640	-	-	-	0.00%
Total Planning and Zoning		31,128	30,113	31,493	30,619	30,251	30,320	31,110	2.60%

City of Independence
2019 Budget

Account	Description	Final				Budget			
		2016	2017	2018	8/31/2019 2019	2018	2019	2020	
Water Resource									
100-41920-311	WATER RESOURCE STAFF FEE	-	-	-	-	1,090	1,090	1,090	0.00%
100-41920-330	TRANSPORTATION	-	-	-	-	-	-	-	0.00%
100-41920-320	WATER RESOURCE STAFF	6,802	1,628	(1,005)	305	7,430	7,430	7,430	0.00%
100-41920-331	OTHER CONSULTING FEES (PS)	114	-	-	-	-	-	-	0.00%
Total Water Resource		6,916	1,628	(1,005)	305	8,520	8,520	8,520	0.00%
General Government Buildings									
100-41940-321	COMMUNICATIONS	7,167	12,225	10,584	7,880	8,300	13,534	13,534	0.00%
100-41940-350	ADVERTISING (COMM. CENTER)	25	-	-	-	-	-	-	0.00%
100-41940-360	WORKERS COMP INSURANCE	2,111	2,253	-	-	2,427	-	-	0.00%
100-41940-361	INSURANCE	-	-	2,317	3,377	-	2,456	3,580	45.77%
100-41940-380	UTILITIES (NSP,GAS,LINEN)	8,435	2,814	8,632	5,789	12,000	12,000	12,000	0.00%
100-41940-384	GARBAGE PICK-UP	1,026	1,240	1,266	1,090	1,190	1,270	1,270	0.00%
100-41940-401	MAINT.&REPAIR BLD	13,644	10,301	11,467	7,387	11,800	12,154	12,519	3.00%
100-41940-402	MUSEUM	-	-	-	-	150	150	150	0.00%
100-41940-403	GROUND MAINTENANCE	149	-	-	580	540	540	540	0.00%
100-41940-404	SNOW REMOVAL	-	-	-	-	-	-	-	0.00%
100-41940-405	MISCELLANEOUS	3,435	4,845	4,223	4,797	-	-	5,000	0.00%
Total General Government Buildings		35,991	33,677	38,490	30,901	36,407	42,104	48,593	15.41%
Police									
100-42400-301	AUDITING FEES	\$ -	\$ -	-	-	\$ -	\$ -	\$ -	0.00%
100-42000-405	MISCELLANEOUS	-	1,121	-	-	1,190	1,190	1,190	0.00%
100-42000-440	CONTRACT	1,132,960	1,089,403	1,114,388	912,499	1,118,860	1,119,531	1,145,343	2.31%
100-42000-441	ROOM & BOARD	-	-	-	-	-	\$ -	-	0.00%
100-42000-442	PRISONER BOOKING	2,916	1,030	920	3,966	1,650	1,650	1,650	0.00%
100-42000-461	BUILDING CODE SURCHARGE	-	-	-	-	-	-	-	0.00%
Total Police		1,135,875	1,091,554	1,115,308	916,464	1,121,700	1,122,371	1,148,183	2.30%
Fire									
100-42000-450	FIRE PROTECTION	331,359	332,979	356,229	319,159	358,649	392,731	404,513	3.00%
Total Fire		331,359	332,979	356,229	319,159	358,649	392,731	404,513	3.00%
Building Inspection									
100-42400-101	WAGES (FULL-TIME)	74,283	75,417	73,670	69,479	70,580	75,008	78,803	5.06%
100-42400-104	WAGES- (TEMP HELP)	151	443	-	-	430	-	-	0.00%
100-42400-121	PERA	4,656	5,604	5,649	5,526	5,290	5,626	5,910	5.06%
100-42400-122	FICA/MEDICARE	6,370	4,677	5,759	5,602	5,400	5,738	6,028	5.05%
100-42400-131	CITY PAID BENEFIT ALLOWANCE-LI	8,416	14,936	13,969	13,455	14,800	15,092	15,545	3.00%
100-42400-200	OFFICE SUPPLIES	258	941	322	209	280	700	700	0.00%
100-42400-212	VEHICLE OPER.SUPPLIES(FUEL,ETC)	631	710	760	602	480	800	800	0.00%
100-42400-310	OTHER CONSULTING EXPENSE	-	284	1,334	346	150	500	500	0.00%
100-42400-321	COMMUNICATIONS	2,084	1,650	1,764	1,666	1,650	1,957	2,016	3.00%
100-42400-331	CONFERENCE & TRAVEL	955	265	819	1,613	1,030	1,400	2,500	78.57%
100-42400-360	WORKERS COMP INSURANCE	3,369	3,136	3,176	2,905	3,710	3,430	3,533	2.99%
100-42400-361	INSURANCE	-	-	1,251	1,451	-	1,326	1,366	2.98%
100-42400-405	MISCELLANEOUS	-	-	-	-	-	-	-	0.00%
100-42400-433	DUES & SUBSCRIPTIONS	95	644	550	155	300	300	400	33.33%
Total Building Inspection		101,268	108,707	109,023	103,010	104,100	111,878	118,101	5.56%

City of Independence
2019 Budget

Account	Description	Final				Budget			
		2016	2017	2018	8/31/2019 2019	2018	2019	2020	
Capital Outlay - Public Safety									
100-42400-570	CAPITAL OUTLAY (EQUIP PURCHA)	-	1,297	-	-	430	430	-	-100.00%
100-42000-570	C. O.	-	-	-	-	-	-	-	0.00%
Total Capital Outlay - Public Safety		-	1,297	-	-	430	430	-	-100.00%
Streets									
100-43100-101	WAGES (FULL-TIME)	\$ 160,279	\$ 160,143	165,929	171,308	\$ 154,390	\$ 168,576	\$ 143,830	-14.68%
100-43100-102	WAGES (PART-TIME)	204	204	-	-	-	-	-	0.00%
100-43100-121	PERA	11,896	12,931	13,829	11,426	9,390	12,643	10,787	-14.68%
100-43100-122	FICA/MEDICARE	13,690	10,517	13,223	11,710	9,570	12,896	11,003	-14.68%
100-43100-131	CITY PAID BENEFIT ALLOWANCE	24,951	26,378	35,557	28,796	33,490	34,950	35,999	3.00%
100-43100-210	OPERATING SUPPLIES	95	240	-	259	660	660	660	0.00%
100-43100-212	VEHICLE OPER.SUPPLIES(FUEL,ETC)	14,102	12,190	20,428	20,262	23,180	23,180	23,875	3.00%
100-43100-217	SIGNS	6,082	4,341	5,268	4,045	6,000	4,000	6,500	62.50%
100-43100-218	UNIFORMS	2,648	2,441	2,703	3,906	1,700	2,800	2,884	3.00%
100-43100-219	CULVERTS	-	4,402	2,499	7,543	5,000	5,000	5,150	3.00%
100-43100-220	MAINT.&REPAIR SUPPLIES (EQUIP)	23,414	18,681	21,846	23,048	23,000	23,000	23,690	3.00%
100-43100-223	MAINT. & REPAIR SUPPLIES(BLDG.)	4,746	4,090	4,321	5,043	4,780	4,780	4,923	3.00%
100-43100-224	ROAD MANT>MATERIALS (ON-GOING)	66,680	105,257	118,641	62,252	121,980	70,019	72,120	3.00%
100-43100-225	RD.UPGRADING MAT.(CAP.IMPROVE)	-	-	-	-	-	-	-	0.00%
100-43100-226	BLACKTOP MATERIAL	12,937	51,797	30,527	38,540	42,440	43,713	45,025	3.00%
100-43100-227	EQUIPMENT CONTRACT HIRE	359	560	-	375	1,030	1,030	1,061	3.00%
100-43100-240	SMALL TOOLS & MINOR EQUIPMENT	203	-	-	1,057	330	330	340	3.00%
100-43100-301	AUDITING FEES	-	-	-	-	-	-	-	0.00%
100-43100-303	ENGINEERING	1,570	4,541	2,035	7,574	4,370	4,500	9,635	114.11%
100-43100-310	OTHER CONSULTING EXPENSE	-	-	-	-	-	-	-	0.00%
100-43100-321	COMMUNICATIONS (PHONE,E-MAIL)	5,558	5,333	5,865	5,637	4,240	5,603	5,771	3.00%
100-43100-331	TRAVEL,CONF.,EDUC.EXPENSE	1,785	485	600	330	1,060	1,060	1,092	3.00%
100-43100-350	PRINTING & PUBLICATIONS	687	981	-	1,158	330	3,500	3,605	3.00%
100-43100-360	WORKERS COMP INSURANCE	14,342	11,512	7,941	7,263	14,798	8,576	8,833	3.00%
100-43100-361	INSURANCE	-	-	6,856	9,442	-	7,267	7,485	3.00%
100-43100-380	UTILITIES	11,539	7,888	8,386	6,478	9,840	10,135	10,439	3.00%
100-43100-381	STREET LIGHTING	3,926	6,701	4,922	3,436	2,830	2,915	3,002	3.00%
100-43100-384	GARBAGE PICK-UP	280	26	-	-	480	480	494	3.00%
100-43100-402	WEED CONTROL	-	-	-	-	-	3,000	3,090	3.00%
100-43100-405	MISCELLANEOUS	1,206	-	36	499	260	260	268	3.00%
100-43100-403	SEAL COATING	-	-	-	-	-	-	24,148	0.00%
100-43100-404	ROAD TILING	-	-	-	-	-	-	24,148	0.00%
100-43100-407	SNOW REMOVAL-MATERIALS	20,795	27,259	26,977	25,338	27,320	28,140	28,984	3.00%
100-43100-408	DUST CONTROL	64,036	61,200	60,094	61,040	68,960	71,029	73,160	3.00%
100-43100-412	BRUSH & TREE REMOVAL	3,500	2,160	7,565	1,280	8,000	15,000	15,450	3.00%
100-43100-413	SALES/FUEL TAX & LICENSE	284	10	96	-	520	520	536	3.00%
100-43100-415	SAC CHARGES	-	-	-	-	560	560	577	3.00%
100-43100-420	GOPHER STATE ONE-CALL	1,915	1,375	1,419	1,249	1,910	1,910	1,967	3.00%
100-43100-430	SAFETY PROGRAM (AWAIR, ETC.)	1,207	1,800	2,195	1,800	1,910	1,910	1,967	3.00%
100-43100-433	MEMBERSHIP DUES	687	102	-	-	620	620	639	3.00%
100-43100-720	TRANSFER OUT	100,000	-	60,000	57,186	60,000	68,623	75,000	9.29%
Total Streets		571,676	545,545	629,757	579,281	644,948	643,187	688,137	6.99%

City of Independence
2019 Budget

Account	Description	Final				Budget			
		2016	2017	2018	8/31/2019 2019	2018	2019	2020	
Capital Outlay - Public Works									
100-43100-550	C.O. (ROAD IMPROV. - 802)	\$ -	\$ -	-	-	\$ -	\$ -	-	0.00%
100-43100-560	CAPITAL OUTLAY (OFFICE EQUIP.)	-	-	-	-	-	-	-	0.00%
100-43100-570	C.O. (EQUIP. PURCH. -803)	-	7,000	4,611	15,118	7,210	-	-	0.00%
100-43100-580	C.O. (PUBLIC WORKS BLD. -801)	-	-	-	-	-	-	-	0.00%
Total Capital Outlay - Public Works		-	7,000	4,611	15,118	7,210	-	-	0.00%
Recycling									
100-43200-383	RECYCLING EXPENSES	52,983	48,874	49,035	42,396	51,500	51,500	51,500	0.00%
100-43200-405	MISCELLANEOUS	-	230	-	-	-	-	-	0.00%
100-43200-411	CLEAN-UP DAY	-	905	(133)	215	-	-	-	0.00%
Total Recycling		52,983	50,009	48,901	42,611	51,500	51,500	51,500	0.00%
Park									
100-45100-120	COMMUNITY EVENT CONTRIBUTIONS	4,011	6,158	4,644	3,292	4,200	6,900	6,900	0.00%
100-45100-405	MISCELLANEOUS	-	-	-	-	-	-	-	0.00%
100-45200-409	YOUTH GROUPS	600	-	-	-	660	660	660	0.00%
100-45300-210	SUPPLIES & MATERIALS	64	-	1,368	100	1,090	1,090	1,090	0.00%
100-45300-220	REPAIRS & MAINTENANCE (MOWING)	6,383	6,902	6,379	8,822	6,020	6,201	6,387	3.01%
100-45300-230	EQUIPMENT PURCHASES	1,114	-	-	-	560	560	560	0.00%
100-45300-310	OTHER CONSULTING EXPENSE	-	-	-	-	560	560	560	0.00%
100-45300-331	CONFERENCE & TRAVEL	-	-	-	-	-	-	-	0.00%
100-45300-350	PRINTING&PUBLICATIONS-(LEGALS)	83	-	-	-	-	-	-	0.00%
100-45300-361	INSURANCE	2,740	2,955	3,039	3,533	4,980	3,222	3,745	16.25%
100-45300-380	UTILITIES/WASTE REMOVAL	1,911	-	-	-	660	660	660	0.00%
100-45300-405	MISCELLANEOUS	-	-	-	-	230	230	230	0.00%
100-45300-451	FESTIVAL EXPENDITURES	-	-	-	-	-	-	-	0.00%
Total Park		16,906	16,015	15,430	15,746	18,960	20,082	20,792	3.53%
Total		2,725,126	2,717,030	2,934,508	2,489,255	2,937,255	2,937,495	3,081,729	4.91%
Revenues Over (Under) Expenditures		(172,311)	108,410	(14,741)	(766,336)	-	-	-	
Other Financing Sources									
100-39101	SALE OF LAND	-	-	-	-	-	-	-	
Total Other Financing Sources		-	-	-	-	-	-	-	
Net Change in General Fund Fund Balance		\$ (172,311)	\$ 108,410	\$ (14,741)	\$ (766,336)	\$ -	\$ -	\$ -	

City of Independence
Sewer Detail

Account	Description	7/31/2019				Budget			Comments
		2016	2017	2018	2019	2018	2019	2020	
Revenues									
602-31010	AD VALOREM TAXES	\$ 15,010	\$ 13,652	\$ 12,296	\$ 7,979	\$ 12,296	\$ 15,957	\$ 15,957	
602-34108	ADMINISTRATIVE CHARGES	-	175	-	-	-	-	-	
602-34401	SEWER CONNECTION	2,485	2,485	2,485	3,860	-	13,200	-	
602-34408	USER AVAIL. CHG.	2,647	3,041	9,642	7,426	11,970	-	13,200	
602-36100	SPECIAL ASSESSMENTS	40,685	34,024	56,640	30,615	-	-	-	
602-36210	INTEREST EARNINGS	270	183	662	74	-	-	-	
602-37200	TRANSFERS IN	-	60,000	-	-	-	-	-	
602-37210	COLLECTION & GRAVITY	149,198	160,429	175,894	97,162	187,632	208,000	237,763	
602-37220	RESIDENTIAL CLUSTER	918	991	-	-	-	-	-	Moved to Collection & Gravity
602-37250	COMMERCIAL	9,528	16,948	23,430	5,421	17,000	17,000	17,000	
602-37270	DELINQUENT UTILITIES	1,651	1,434	496	767	-	-	-	
602-37600	STREET TO HOUSE	-	-	125	-	-	-	-	
Total Revenues		222,393	293,363	281,669	153,304	228,898	254,157	254,157	
Personal Services									
602-49450-101	WAGES (FULL-TIME)	-	60,362	77,309	44,558	60,140	80,022	77,130	
602-49450-121	PERA	4,829	2,895	28,230	3,641	4,960	6,476	5,785	
602-49450-122	FICA/MEDICARE	4,909	3,914	5,744	3,714	5,060	6,606	5,901	
602-49450-131	CITY PAID BENEFIT ALLOWANCE	7,370	8,523	11,833	11,694	24,470	17,809	18,392	
Total Personal Services		17,108	75,695	123,116	63,609	94,630	110,913	70,366	
Supplies									
602-49450-200	OFFICE SUPPLIES	357	-	-	-	-	-	-	
602-49450-210	GENERAL OPERATING SUPPLIES	216	-	670	161	1,090	1,060	1,060	
Total Supplies		573	-	670	161	1,090	1,060	1,060	
Other Services and Charges									
602-49450-301	AUDITING FEES	-	-	-	-	540	-	-	
602-49450-302	PROFESSIONAL SERVICES	1,128	-	-	-	-	-	-	
602-49450-303	ENGINEERING	7,213	263	11,707	2,884	14,420	-	-	
602-49450-304	LEGAL	-	-	-	-	-	-	-	
602-49450-310	OTHER CONSULTING EXPENSE	-	500	-	5,294	-	-	-	
602-49450-331	CONFER.TRAVEL EXP./DUES/SUBSCR	45	125	865	-	810	900	900	
602-49450-375	CLAIM DEDUCTIBLE	-	-	-	-	560	560	560	
602-49450-404	CIVIC MAINT. CONTRACT	667	-	2,212	-	760	-	-	
602-49450-405	MISCELLANEOUS	7,500	-	1,388	-	1,650	1,650	1,650	
602-49450-414	METRO COUNCIL-ENVIRON.(SER.CH)	31,265	45,084	38,402	27,649	41,878	42,000	49,000	Replaced with Banyon - 602-49450-433
602-49450-415	SAC CHARGES	-	2,460	4,920	-	43,710	4,000	4,000	INCREASED 16% - Will get from Met bring in line with actuals
602-49450-417	LICENSES & PERMITS	-	-	400	-	100	100	400	
602-49450-433	DUES & SUBSCRIPTIONS	-	-	795	-	-	795	795	Annual Banyon Fee for UB Module
602-49450-620	AGENCY FEES	450	1,100	1,025	575	1,030	1,030	1,030	
Total Other Services and Charges		48,269	49,531	61,713	36,402	105,458	51,035	58,335	

City of Independence
Sewer Detail

Account	Description	7/31/2019				Budget		Comments	
		2016	2017	2018	2019	2018	2019		2020
Insurance									
602-49450-360	WORKERS COMP INSURANCE	\$ 2,871	\$ 2,597	\$ 794	726	\$ 3,583	\$ 858	\$ 858	Per LMCIT - expect increase between 4-8%
602-49450-361	INSURANCE	-	-	2,034	2,000	-	2,156	2,120	Per LMCIT - Expect 2-6%
Total Insurance		2,871	2,597	2,828	2,726	3,583	3,014	2,977	
Utilities									
602-49450-380	UTILITIES	24,893	22,381	23,545	15,563	21,860	22,000	22,000	
Total Utilities		24,893	22,381	23,545	15,563	21,860	22,000	22,000	
Repairs and Maintenance									
602-49450-401	MAINT. & REPAIR (BLDGS./SYSTEM)	48,045	49,513	25,105	8,549	21,860	21,860	21,860	
602-49450-560	CAPITAL OUTLAY (COMP.)	-	-	400	-	560	560	560	
Total Repairs and Maintenance		48,045	49,513	25,505	8,549	22,420	22,420	22,420	
Depreciation									
602-49450-416	DEPRECIATION	123,725	127,310	134,443	67,532	131,130	135,064	139,116	
Total Depreciation		123,725	127,310	134,443	67,532	131,130	135,064	139,116	
Capital Outlay									
602-49450-570	CAPITAL OUTLAY (PROJECT COST)	-	37,644	12,802	2,900	57,910	57,910	57,910	
Total Capital Outlay		-	37,644	12,802	2,900	57,910	57,910	57,910	
Debt Service									
602-49450-601	BOND PRINCIPAL	-	75,000	-	80,000	77,250	80,000	60,000	
Total Debt Service		-	75,000	-	80,000	77,250	80,000	60,000	
Interest Expense									
602-49450-611	BOND INTEREST	21,720	20,491	17,193	15,674	21,110	15,674	13,650	
Total Interest Expense		21,720	20,491	17,193	15,674	21,110	15,674	13,530	
Total		\$ 287,203	\$ 460,162	\$ 401,816	\$ 293,116	\$ 536,441	\$ 499,090	\$ 447,774	